

## Auction Rules

Written by Administrator

Friday, 15 July 2011 12:47 - Last Updated Thursday, 27 February 2014 10:54

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# AUCTION RULES

Everything we sell is brand new. We start all bidding at 50 percent off the item's retail value. We *do* have minimum bid increases. They include:

- Items up to \$30: minimum bid increase is \$1
- Items \$31-\$50: minimum bid increase is \$2
- Items \$51-\$100: minimum bid increase is \$3
- Items \$101-\$200: minimum bid increase is \$5
- Items \$201 or more: minimum bid increase is \$10

We ask:

- That you go on the air "live" with us
- If you absolutely don't want to go on the air, your bid will be relayed to us
- Our telephone numbers are 605-665-2600 or 605-664-4487
- When placing your bid, we need ALL digits of your phone number
- We will always repeat the latest bid and the telephone number with that bid

The gift certificates we have:

- In most cases, CANNOT be applied to an existing account
- Have no cash value and cannot be redeemed for cash
- Are not valid without the 5 Star Notary stamp applied to them
- Reminder: Some certificates have expiration dates

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Time Limits are VERY important!

Because we feature so many items on each auction program, time limits on gift certificates and items are used. If we say an item will be sold in 10 minutes, we'll take all bids for 10 minutes ONLY! We then, once the phone-call-volume dies down, sell each item. This enables long-distance callers to get final bids into the auction.

Picking up your purchase

Anyone who purchases items on our auction has 10 days to stop at 5 Star Communications (KVHT/KVTK) Studios, 210 W. Third St., Yankton to pick up and pay for the auction items. In the event you do not pick up your items, we will exclude you from future auctions. If you're thinking about stopping out the following day, wait until after 9:30 a.m. so we can accurately sort items and have yours ready. Our normal business hours are from 8 a.m.-5 p.m. Mondays through Fridays.